

**Solidaridad**





# **SCALING UP INVESTMENTS FOR PRODUCTION & ADDITIONAL LIVELIHOODS THROUGH DFS**

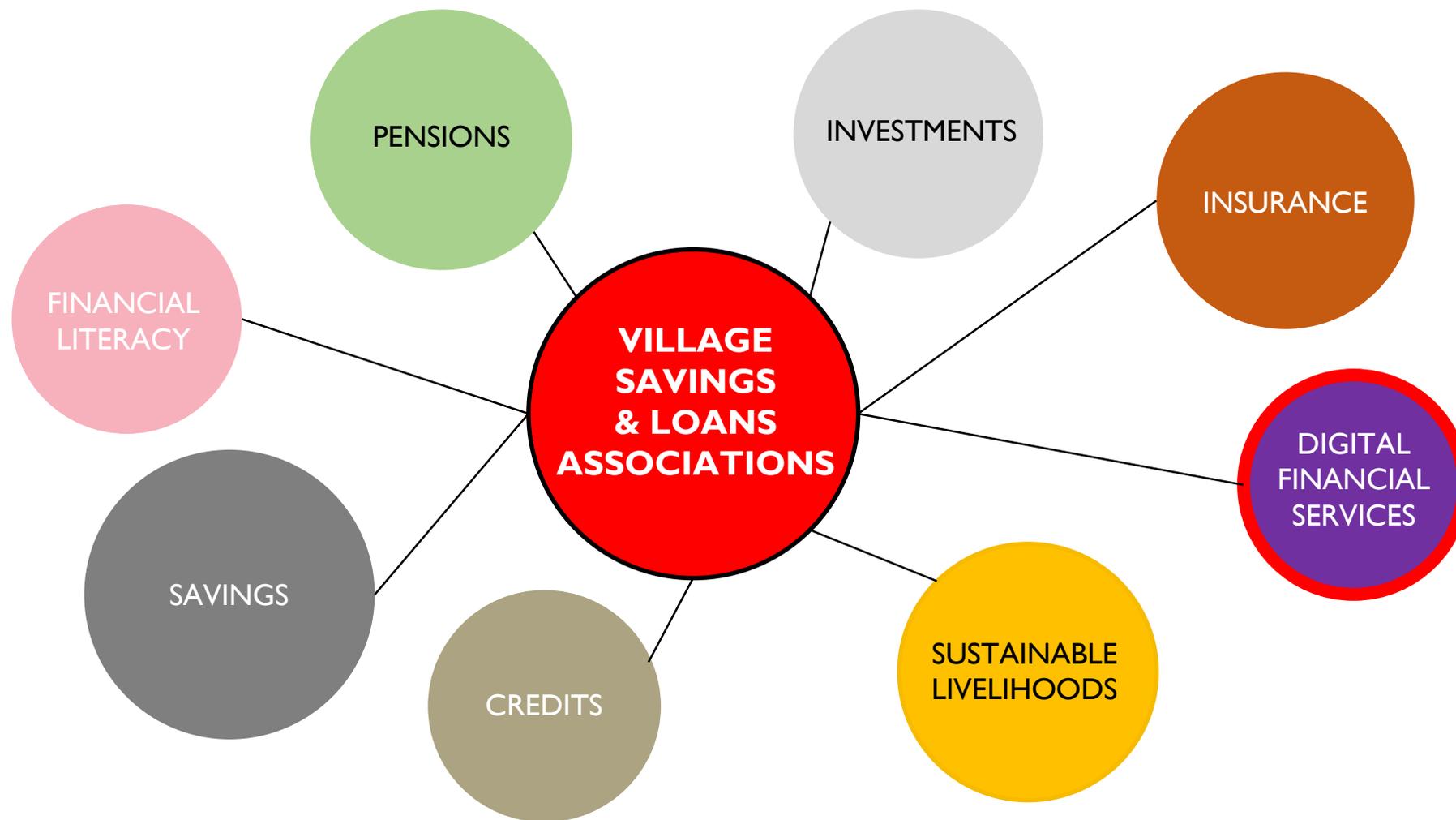
SEPTEMBER 2020

**Solidaridad**

# **COCOA FARMERS IN GHANA** **LACK INVESTMENTS FOR PRODUCTION &** **ADDITIONAL LIVELIHOODS**

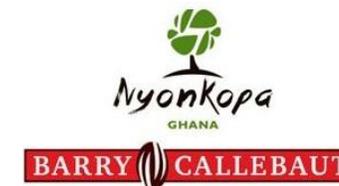
Only 12% of cocoa farmers purchase inputs with a formal loan due to high perceived risk & high transaction cost.

# WE DE-RISK COCOA FARMERS FOR INVESTMENT THROUGH SAVINGS & LOANS FBOs



# FOLLOWING THE DEPLOYMENT OF SAVINGS & LOANS FBOs, MFIs ARE BEGINNING TO SHOW INTEREST

## € 2.6 MN MOBILIZED FOR 7,000 SMALLHOLDER FARMERS IN 2 YEARS



# THE CASH CULTURE OF THE COCOA SECTOR IN GHANA PRESENTS BOTH A CHALLENGE AND AN OPPORTUNITY FOR SCALING UP INVESTMENTS THROUGH DFS

1. 10% of Ghana's 30 million population is in the cocoa sector.
2. At least US\$ 1.2 billion in cash is paid to cocoa farmers yearly
3. Cash payments cost \$20 million or 19% of sector revenue every year
4. COCOBOD is encouraging digital payments to farmers

# SCALING UP SMALLHOLDER FINANCE AT SPEED USING DIGITAL SERVICES: THE NEW NORMAL



**Toward a Cash-Lite Ghana**  
Building an Inclusive Digital  
Payments Ecosystem

**BETTER THAN CASH**  
ALLIANCE



World Cocoa  
Foundation

**JUMO**



vodafone



People's  
Pension  
Trust

MICROENSURE

**JOIN US  
FOR**



**CHANGE THAT MATTERS**

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